



Press Release

Notice to Shareholders

Palm Hills Developments announce the record & payment dates of cash dividends of EGPO.15 per share

Cairo/London, March 21, 2016: With reference to the decisions approved by shareholders in the General Assembly Meeting dated March 13, 2016, Palm Hills Developments announce that a cash dividend of EGPO.15/share will be payable to buyers of the Company's shares until April 4, 2016 (settlement of April 6, 2016). The dividend is payable starting April 7, 2016 through Misr for Clearing, Settlement and Depositary.

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About Palm Hills Developments

Palm Hills Developments, a leading real estate developer in Egypt, is a joint stock company established in 1997. Palm Hills builds integrated communities and has one of the most diversified land bank portfolios, spreading over 27.1 million square meters (“sqm”) in Egypt, including 5 million sqm in Saudi Arabia. The Company’s product offerings include primary homes on both West Cairo and East Cairo, as well as secondary homes by the Mediterranean Sea, North Coast.

As at end of FY2015, PHD delivered more than 4,300 units within its developments, including more than 1,500 units in 11 completed projects. Today, PHD has 14 projects under development, 6 projects in West Cairo, 6 projects in East Cairo and 2 projects in North Coast, translating into a sales backlog exceeding EGP8.4 billion. PHD is one of the most liquid and actively traded stocks on the Egyptian Stock Exchange, and is traded under the symbol “PHDC.CA”.

The Company has a GDR listing on the London Stock Exchange, and is traded under the symbol “PHDC.LI”. For more information, please visit: www.palmhillsdevelopments.com

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