



PALM HILLS
DEVELOPMENTS

Press Release

Palm Hills Developments mandates SWA Group, a leading landscape architecture, planning and urban design firm, to prepare the master plans for the 2.1 million sqm co-development project with NUCA in East Cairo

Cairo/London, January 12, 2016: Palm Hills Developments ("PHD") announce the signature of an agreement with the globally renowned landscape architecture, planning and urban design firm "SWA Group", with the purpose of developing the master plans for the 2.1 million sqm co-development project with the Egyptian New Urban Communities Authority ("NUCA") in East Cairo. SWA Group is a globally renowned firm in the field of urban and architectural planning.

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Press Release

About Palm Hills Developments

Palm Hills Developments, a leading real estate developer in Egypt, is a joint stock company established in 1997. Palm Hills builds integrated communities and has one of the most diversified land bank portfolios, spreading over 26.4 million square meters (“sqm”) in Egypt, including 5 million sqm in Saudi Arabia. The Company’s product offerings include primary homes on both West Cairo and East Cairo, as well as secondary homes by the Mediterranean Sea, North Coast.

As at end of 3Q2015, PHD delivered more than 3,800 units within its developments, including more than 1,400 units in 11 completed projects. Today, PHD has 12 projects under development, 5 projects in West Cairo, 5 projects in East Cairo and 2 projects in North Coast, translating into a sales backlog exceeding EGP8 billion. PHD is one of the most liquid and actively traded stocks on the Egyptian Stock Exchange, and is traded under the symbol “PHDC.CA”.

The Company has a GDR listing on the London Stock Exchange, and is traded under the symbol “PHDC.LI”. For more information, please visit: www.palmhillsdevelopments.com/

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